


Elekeiroz
STATEMENT OF INCOME
FOR THE YEARS ENDED DECEMBER 31,
(in thousands of Reais)

	PARENT COMPANY		CONSOLIDATED	
	2009	2008	2009	2008
Sales revenue - domestic market	625.589	995.392	625.589	995.392
Sales revenue - foreign market	87.253	109.340	87.253	109.340
GROSS SALES REVENUE	712.842	1.104.732	712.842	1.104.732
Sales taxes and deductions	(141.632)	(227.073)	(141.632)	(227.073)
NET SALES REVENUE	571.210	877.659	571.210	877.659
Cost of products sold	(495.214)	(704.900)	(495.214)	(704.900)
GROSS INCOME	75.996	172.759	75.996	172.759
Selling expenses	(33.126)	(36.275)	(33.126)	(36.275)
General and administrative expenses	(36.098)	(39.553)	(36.103)	(39.560)
Other operating revenues and expenses	11.724	4.830	11.724	4.830
OPERATING INCOME BEFORE FINANCIAL INCOME AND NON RECURRING LOSSES ON INVENTORIES	18.496	101.761	18.491	101.754
Non recurring losses on inventories	(43.354)	-	(43.354)	-
Financial income	3.344	3.786	3.344	3.786
OPERATING INCOME (LOSS) BEFORE EQUITY ACCOUNTING AND GOODWILL AMORTIZATION	(21.514)	105.547	(21.519)	105.540
Goodwill amortization	-	(5.300)	-	(5.300)
Equity accounting	(146)	186	(141)	193
INCOME (LOSS) BEFORE TAXES AND SHAREHOLDING	(21.660)	100.433	(21.660)	100.433
Income tax and social contribution	25.774	(10.676)	25.774	(10.676)
Employees' and management's profit sharing	(284)	(8.512)	(284)	(8.512)
NET INCOME	3.830	81.245	3.830	81.245
Net earnings per thousand-share lot - R\$	122	2.580	122	2.580

The accompanying notes are an integral part of these financial statements